Prime Bank 1st ICB AMCL Mutual Fund

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the Prime Bank 1st ICB AMCL Mutual Fund for the period ended September 30, 2017 are appended below:

Statement of Financial Position (Un-audited)
As at September 30, 2017

Particulars	September 30, 2017 (Taka)	June 30, 2017 (Taka)
Assets		
Marketable securities -at cost	1,165,935,113	1,197,413,377
Bank balance	48,648,815	49,858,983
Other current assets	3,516,711	11,950,510
Preliminary and issue expenses	3,330,635	3,806,440
Total Assets	**1,221,431,274**	**1,263,029,310**
Equity and Liabilities		
Capital	1,000,000,000	1,000,000,000
Reserve and surplus	67,472,648	119,651,414
Provision for Marketable Investments	95,057,842	87,057,842
Total Equity	**1,162,530,490**	**1,206,709,256**
Liabilities:		
Current liabilities	58,900,784	56,320,054
Total Equity and Liabilities	**1,221,431,274**	**1,263,029,310**
Net Asset Value (NAV)		
At cost price	**11.63**	**12.07**
At market price	**9.65**	**9.76**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period July 01, 2017 to September 30, 2017

Particulars	July 01, 2017 to September 30, 2017	July 01, 2016 to September 30, 2016
Income		
Profit on sale of investments	22,122,835	7,925,481
Sale of unit certificate	-	1,074,211
Dividend from investment in shares	8,830,119	4,373,085
Total income	**30,952,954**	**13,372,777**
Expenses		
Management fee	3,557,397	3,035,610
Trusteeship fee	250,000	250,000
Custodian fee	243,255	198,555
Annual Fee	243,525	195,151
Listing fee	250,000	250,000
Audit fee	4,313	4,313
Deferred revenue expenditure written off	475,805	475,805
Other operating expenses	103,535	74,395
Total expenses	**5,127,830**	**4,483,829**
Profit before provision	**25,825,124**	**8,888,948**
Provision for Marketable Investments	8,000,000	-
Net profit for the year	**17,825,124**	**8,888,948**
Earnings Per Unit	**0.18**	**0.09**

Statement of Changes in Equity (Un-audited)
For the period July 01, 2017 to September 30, 2017

Particulars	Share Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2017	**1,000,000,000**	**23,308,918**	**87,057,842**	**96,342,496**	**1,206,709,256**
Provision for Marketable Investments	-	-	8,000,000	-	8,000,000
Last year dividend	-	-	-	(70,000,000)	(70,000,000)
Last year adjustment	-	-	-	(3,890)	(3,890)
Net profit after tax	-	-	-	17,825,124	17,825,124
Balance as at September 30, 2017	**1,000,000,000**	**23,308,918**	**95,057,842**	**44,163,730**	**1,162,530,490**
Balance as at July 01, 2016	**1,000,000,000**	**17,500,000**	**81,158,050**	**93,869,269**	**1,192,527,319**
Dividend equalization Reserve	-	**5,808,918**	-	**(5,808,918)**	-
Last year dividend	-	-	-	(70,000,000)	(70,000,000)
Last year adjustment	-	-	-	(16)	(16)
Net profit after tax	-	-	-	8,888,948	8,888,948
Balance as at September 30, 2016	**1,000,000,000**	**23,308,918**	**81,158,050**	**26,949,283**	**1,131,416,251**

Statement of Cash Flows (Un-audited)
For the period July 01, 2017 to September 30, 2017

Particulars	July 01, 2017 to September 30, 2017	July 01, 2016 to September 30, 2016
Cash flow from operating activities		
Dividend from investment in shares	11,823,579	4,691,635
Expenses	(13,844,064)	(1,941,764)
Net cash inflow/(outflow) from operating activities	**(2,020,485)**	**2,749,871**
Cash flow from investment activities		
Sales of shares-marketable investment	123,920,460	81,480,544
Purchase of shares-marketable investment	(72,977,573)	(42,643,132)
Share application money deposit	-	(9,000,000)
Shares application money refunded	8,000,000	9,000,000
Net cash inflow/(outflow) from investment activities	**58,942,887**	**38,837,412**
Cash flow from financing activities		
Other liabilities (Share money deposit and others)	(340,000)	(320,000)
Dividend paid	(57,792,570)	(56,465,404)
Net cash inflow/(outflow) from financing activities	**(58,132,570)**	**(56,785,404)**
Net cash flow increase/(decrease)	**(1,210,168)**	**(15,198,121)**
Cash equivalent at beginning of the year	49,858,983	66,714,148
Cash equivalent at end of the year	**48,648,815**	**51,516,027**
Net Operating Cash Flow Per Unit (NOCFPU)	**(0.02)**	**0.03**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd".